



TOWN OF WALLBURG  
ORDINANCE

STATE OF NORTH CAROLINA

ORDINANCE #24-002

COUNTY OF DAVIDSON

JUNE 11, 2024

BUDGET ORDINANCE  
FISCAL YEAR 2024-2025

**Section 1. General Fund Appropriations**

The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for Fiscal Year 2023-2024:

**See Exhibit A attached hereto and incorporated herein by reference.**

**Section 2. General Fund Revenues**

It is estimated that the following revenues will be available in the General Fund for Fiscal Year 2023-2024 as follows:

<b><u>REVENUE</u></b>	
(1) Property Tax	\$ 175,000.00
(2) Sales Tax	\$1,200,000.00
(3) Franchise Tax	\$ 65,000.00
(4) Sales Tax Refund	\$ 5,000.00
(5) Wall Home Sales/Donations	\$ 1,000.00
(6) Solid Waste Disposal	\$ 2,000.00
(7) Shelter Rental	\$ 3,000.00
(8) <u>Interest Income</u>	<u>\$ 200,000.00</u>
<b>TOTAL REVENUE</b>	<b>\$1,651,000.00</b>

**Section 3. Tax Levy**

A tax rate of five cents (\$.05) per one hundred dollars (\$100) valuation of property is hereby levied for taxes for the purpose of raising revenue listed as Current Year Property Tax.

**Section 4. Proposed Budget**

See Exhibit A attached hereto and incorporated herein by reference.

**BE IT ORDAINED** by the Governing Board of the Town of Wallburg, North Carolina this the 11<sup>th</sup> day of June, 2024.

**ATTEST:**

**TOWN OF WALLBURG:**

By: \_\_\_\_\_  
Donna Alwine  
Town Clerk

By: \_\_\_\_\_  
Allen Todd  
Mayor

Exhibit A

**Town of Wallburg**  
**Budget Draft**  
**2024-2025**

Proposed Budget  
2024-2025

**INCOME**

7	PROPERTY TAX (.05 per \$100 value)	\$ 175,000.00
8	SALES TAX	\$ 1,200,000.00
9	FRANCHISE TAX	\$ 65,000.00
14	SALES TAX REFUND	\$ 5,000.00
15	WALL HOME SALES/DONATIONS	\$ 1,000.00
16	SOLID WASTE DISPOSAL	\$ 2,000.00
17	SHELTER RENTAL	\$ 3,000.00
18	INTEREST INCOME	\$ 200,000.00

**TOTAL INCOME** \$ 1,651,000.00

**EXPENSES**

28	ADVERTISING	\$ 3,000.00
29	BANK MERCHANT FEES	\$ 500.00
30	CAPITAL OUTLAY FUND	\$ 400,000.00
31	COMMUNITY GRANTS	\$ 75,000.00
34	DAVIDSON DAVIE APPRENTICESHIP CONSORTIUM	\$ 15,000.00
35	DUES / SUBSCRIPTIONS	\$ 7,000.00
36	ELECTIONS	\$ 8,000.00
37	EMPLOYEE EDUCATION	\$ 2,500.00
38	EQUIPMENT (computer, software, tools)	\$ 6,000.00
39	GOVERNING BODY REIMBURSEMENT	
40	Mayor -	\$ 12,420.00
41	Council -	\$ 31,050.00
42	<b>GROSS WAGES</b>	
43	Town Manager -	\$ 31,050.00
44	Town Clerk -	\$ 30,429.00
45	Park Superintendent	\$ 15,525.00
46	Wall Home Curator / Property Mgr	\$ 17,595.00
47	Planning / Zoning committee	\$ 6,210.00
48	INSURANCE (Property/Liability)	\$ 12,000.00
49	INSURANCE (workers compensation)	\$ 750.00
50	LICENSES / PERMITS	\$ 1,000.00
51	LOCAL EDUCATION SUBSIDY (Wallburg Elementary Schoc	\$ 15,000.00
52	MAINTENANCE, BUILDING	\$ 50,000.00
53	MAINTENANCE, PROPERTY	\$ 65,000.00
54	MILEAGE REIMBURSEMENT	\$ 2,000.00
55	MISCELLANEOUS	\$ 5,000.00
56	MPO	\$ 1,000.00
57	NCDOT / HWY 109 PROJECT	\$ 236,626.00
58	OFFICE SUPPLIES	\$ 6,000.00
59	POSTAGE / DELIVERY / BOX RENT	\$ 1,000.00
60	PROFESSIONAL FEES	
61	ACCOUNTING/Audit	\$ 6,000.00
62	ACCOUNTING/General	\$ 27,000.00
63	LEGAL	\$ 25,000.00
64	REVITALIZATION / LAND DEVELOPEMENT PROJECT	\$ 75,000.00
65	SALES TAX	\$ 5,000.00
66	<b>SERVICES</b>	
67	Garbage Service	\$ 294,000.00
68	Street Maintenance	\$ -
69	Water	\$ -
70	Law Enforcement	\$ -
71	Planning / Zoning	\$ 12,000.00
72	Emergency Services	\$ 60,000.00
73	SHELTER RENTAL	\$ 3,000.00
74	SPECIAL EVENTS (Elected Officials Dinner, Mayor/Mgr)	\$ 5,000.00
75	TAX COLLECTION FEE (\$7.31/tax bill, 1653 bills)	\$ 17,000.00
76	TAXES, PAYROLL	\$ 11,386.00
77	TRAVEL, LODGING REIMBURSEMENT	\$ 1,000.00
78	UTILITIES	\$ 35,000.00
79	WALL HOME RENOVATION	\$ 20,000.00
80	WEB PAGE / IT Support	\$ 7,960.00

**TOTAL EXPENSES** \$ 1,651,000.00