

Town of Wallburg, North Carolina
Town Council Meeting - Wallburg Town Hall
8020 N. NC-HIGHWAY 109
TUESDAY 7:00 P.M. July 11, 2017
2ND TUESDAY OF THE MONTH

MINUTES

PROCEDURAL ITEMS

CALL TO ORDER

Mayor Allen Todd called the meeting to order at 7:00 p.m. Present were the Mayor, Council Members Steve Yokeley, Cindy Johnson, Lynn Reece, Mark Swaim, and Zane Hedgecock. Attorney Jay Wagner was present acting as Town Attorney and keeping minutes for Donna Alwine, Town Clerk, who was absent.

After an invocation by Councilman Mark Swaim, Councilman Steve Yokeley led the pledge of allegiance.

MOTION FOR APPROVAL OF AGENDA

Councilman Zane Hedgecock made a motion to approve the agenda, Councilman Steve Yokeley seconded, and the motion passed unanimously.

MOTION FOR APPROVAL OF DRAFT MINUTES

- June 13, 2017 Regular Meeting Minutes

MINUTES for the above meeting were unanimously approved on motion by Lynn Reece, seconded by Cindy Johnson.

PUBLIC SESSION

- PLEASE SIGN UP WITH TOWN CLERK/Mayor – 3-MINUTE TIME LIMIT FOR SPEAKING

There were no speakers.

BUSINESS TO BE DISCUSSED AND/OR ACTED UPON:

1. Ordinance 17-002. Amendment to 2017-2018 Budget: Correction of Transcription Error. Councilman Mark Swaim explained that the reason for the ordinance was the result of a transcription error affecting two amounts contained on lines 14 and 24 of the budget approved in June. The proposed amendments will correct those amounts, and will not result in any change to the overall total amount of the budget.

On a motion to approve by Councilman Mark Swaim, seconded by Councilman Steve Yokeley, the ordinance was approved unanimously.

REGULAR MONTHLY AND COMMITTEE UPDATES AS AVAILABLE
(COMMITTEE UPDATES WILL NOT BE AVAILABLE IF MEETING WAS NOT HELD OR UNATTENDED)

1. Finance Update Mark Swaim
Mr. Swaim gave a brief update on the finances of the Town:
CASH \$ 2,310,591.05
CAPITAL FUND-First National \$ 646,870.82
MONEY MARKET-Capital Bank \$ 248,978.50

TAXES RECEIVABLE	\$	8,309.00
DUE FROM OTHER GOVTS.	\$	125,390.00
TOTAL:	\$	3,340,139.37

Councilman Swaim then explained that the current financials reflect the entirety of the 2016-2017 budget year and that revenues were 11% over budget (most of which came from increased sales taxes) and expenses were 11% under budget, resulting in a significant cash infusion for the town. Councilman Steve Yokeley asked about the effect of more services being subject to the state sales tax on the revenues received by the town, and Councilman Swaim stated that it undoubtedly had a positive effect.

2. **MPO – High Point** Lynn Reece
 Councilman Reece reported that the HPMPO met, but that there were no items mentioned in reference to the Town of Wallburg. There was a discussion about some road projects in High Point and at the airport.

3. **MPO - Winston-Salem** Allen Todd
 Mayor Todd stated that the WSMPO did not meet.

OTHER INFORMATION:

Mayor Allen Todd asked about progress on the Town Hall Park. Town Attorney Jay Wagner said that the contracts have been executed, and Councilman Steve Yokeley stated that construction should begin within the week.

At 7:18pm, Councilman Steve Yokeley moved to adjourn, seconded by Councilman Lynn Reece, and approved unanimously.

SUBMITTED BY:
Jay W. Wagner, Town Attorney
Town of Wallburg, North Carolina