

**Town of Wallburg, North Carolina**  
**Town Council Meeting - Wallburg Town Hall**  
**8020 N. NC-HIGHWAY 109**  
**Tuesday, November 13, 2012 7:00pm**  
**2<sup>ND</sup> TUESDAY OF THE MONTH**

**MINUTES**

**PROCEDURAL ITEMS**

**CALL TO ORDER**

Mayor Allen Todd called the meeting to order at 7:00 p.m. Present were the Mayor, Council Members Cindy Johnson, Lynn Reece, Mark Swaim, Zane Hedgecock and Steve Yokeley. The Town's Attorney, Jay Wagner was present.

After an invocation by Mayor Allen Todd, Councilman Steve Yokeley led the pledge to the flag.

**MOTION FOR APPROVAL OF AGENDA**

Councilman Zane Hedgecock made a motion to approve the agenda, Councilman Steve Yokeley seconded, and the motion passed unanimously.

**MOTION FOR APPROVAL OF DRAFT MINUTES**

- October 9, 2012 - Regular Meeting Minutes

MINUTES for the above meeting were unanimously approved on motion by Councilman Lynn Reece, seconded by Councilwoman Cindy Johnson.

**PUBLIC SESSION**

- PLEASE SIGN UP WITH TOWN CLERK- 3-MINUTE TIME LIMIT FOR SPEAKING

**There were no speakers.**

**BUSINESS TO BE DISCUSSED AND/OR ACTED UPON:**

1. Eddie Carrick, CPA, the town's auditor presented the audited financial statement for the year 2011-2012. He thanked the town's council for the opportunity to serve the Town of Wallburg. He advised that pages 3-9 is a great place to obtain the information on the town's finances, it allows for a consolidated and clear view. He reported that the town had another good year and received a clean opinion. Revenue is up \$50,000.00 due to increased sales tax. The expenses are in line and show the addition in expenses of adding the garbage service. Net assets have increased. This year's report is thicker due to the grant transaction that was run through the town. There are numerous reports that are required by the state and federal government. Pages 30-36 are reports on internal control. Mr. Carrick thanked the town's accountant, Mr. Jackson for his work and stated this is one of the best internal controls. Mayor Allen Todd thanked Eddie Carrick for his work.
2. Ordinance # 12-007: To amend 2012-2013 budget ordinances in regard to the One NC Grant. This ordinance is to show the One NC Grant being run through the town's finances as a clearing entry. Motion was made by Councilman Steve Yokely, seconded by Councilman Lynn Reece. The motion passed unanimously.

**REGULAR MONTHLY AND COMMITTEE UPDATES AS AVAILABLE**

**(COMMITTEE UPDATES WILL NOT BE AVAILABLE IF MEETING WAS NOT HELD OR UNATTENDED)**

1. Finance Update Mark Swaim  
Mr. Swaim gave a brief update on the finances of the Town:

CASH	\$ 1,185,719.63
CAPITAL FUND	\$ 421,677.40
EMERGENCY DISASTER FUND	\$ 126,070.83
RESERVE FUND	\$ 125,792.74
MONEY MARKET	\$ 248,359.11
TAXES RECEIVABLE	\$ 6,762.00
DUE FROM OTHER GOVTS.	<u>\$ 100,212.00</u>
TOTAL:	\$ 2,214,593.71

2. **MPO – High Point**

Councilman Lynn Reece attended the meeting held on October 23, 2012. There was discussion in regards to obtain funding for PARTS. Nothing was mentioned in reference to the town of Wallburg.

3. **MPO - Winston-Salem**

Mayor Todd attended the monthly Winston Salem MPO meeting. Discussion at the meeting showed concern for federal funding. Capital expense discussion for PARTS was addressed. Ideas for the PARTS transportation to be more effective were discussed. Nothing in regards to the Town of Wallburg or anything relevant to the 109 project was mentioned. There were 26 people in attendance at that meeting.

**OTHER INFORMATION:**

Councilman Steve Yokeley advised that the erosion control plan has been approved. It is required to have a large sediment pond in place during construction. The figures are being worked on to clear land. It is a long process but getting closer.

Mayor Allen Todd advised that Wallburg hosted the Mayor/Manager Breakfast for the month of November at Little Richards BBQ, it was well attended.

The Town's Attorney, Jay Wagner gave the council members a memo regarding Records Retention and Disposition Schedule.

At 7:38pm, Councilman Steve Yokeley made a motion to adjourn. Councilman Lynn Reece seconded and the motion passed unanimously.

**SUBMITTED BY:**

**Donna Alwine, Town Clerk**  
**Town of Wallburg, North Carolina**

