

Town of Wallburg, North Carolina
Town Council Meeting - Wallburg Town Hall
8020 N. NC-HIGHWAY 109
Tuesday, October 9, 2012 7:00pm
2ND TUESDAY OF THE MONTH

MINUTES

PROCEDURAL ITEMS

CALL TO ORDER

Mayor Allen Todd called the meeting to order at 7:00 p.m. Present were the Mayor, Council Members Cindy Johnson, Lynn Reece, Mark Swaim, and Zane Hedgecock. Steve Yokeley was absent. The Town's Attorney, Jay Wagner was present.

After an invocation by Councilman Lynn Reece, Councilwoman Cindy Johnson led the pledge to the flag.

MOTION FOR APPROVAL OF AGENDA

Councilman Mark Swaim made a motion to approve the agenda with an addition to add a new business item, Councilman Zane Hedgecock seconded, and the motion passed unanimously.

MOTION FOR APPROVAL OF DRAFT MINUTES

- September 11, 2012 - Regular Meeting Minutes

MINUTES for the above meeting were unanimously approved on motion by Councilman Lynn Reece, seconded by Councilwoman Cindy Johnson.

PUBLIC SESSION

- PLEASE SIGN UP WITH TOWN CLERK- 3-MINUTE TIME LIMIT FOR SPEAKING

There were no speakers.

BUSINESS TO BE DISCUSSED AND/OR ACTED UPON:

1. Resolution #12-015, Approval in the participation of the 2012 Scattered Site Housing Program. This program allows eligible citizens with critical housing needs to be considered for funds provided by the grant. Councilman Mark Swaim made a motion to approve Resolution #12-015, Zane Hedgecock seconded, the motion passed unanimously.

REGULAR MONTHLY AND COMMITTEE UPDATES AS AVAILABLE
(COMMITTEE UPDATES WILL NOT BE AVAILABLE IF MEETING WAS NOT HELD OR UNATTENDED)

1. Finance Update Mark Swaim
Mr. Swaim gave a brief update on the finances of the Town:

CASH	\$ 1,176,611.30
CAPITAL FUND	\$ 421,669.78
EMERGENCY DISASTER FUND	\$ 126,068.55
RESERVE FUND	\$ 125,790.47
MONEY MARKET	\$ 248,291.76

